

SOYBEANS FOR BEANS

PRODUCTION COSTS 1996 - 1997 ^{1/}

ITEM	UNITED STATES			SOUTHEAST REGION		
	1996	1997	1997	1996	1997	1997
	Dollars Per Acre		Dollars Per Bushel ^{2/}	Dollars Per Acre		Dollars Per Bushel ^{2/}
Total Gross Value of Production:	\$256.36	\$278.80		\$214.76	\$236.65	
Harvest-Period Price (\$/bushel)	6.91	6.54		6.95	6.95	
Yield (bushel/planted acres)	37.10	42.63		30.90	34.05	
Total Variable Costs:	\$ 80.00	\$ 80.21	\$ 1.88	\$ 98.88	\$ 85.56	\$2.51
Seed	15.01	19.66	.46	12.19	17.49	.51
Fertilizer, Lime and Gypsum	10.45	8.09	.19	26.85	18.53	.54
Chemicals	24.95	28.21	.66	23.50	29.43	.86
Custom Operations ^{3/}	3.65	5.90	.14	2.38	3.85	.11
Fuel, Lube, and Electricity	9.45	6.35	.15	10.55	4.99	.15
Repairs	10.04	10.57	.25	11.65	9.46	.28
Hired Labor	6.40	1.38	.03	11.76	1.81	.05
Other Variable Cash Expenses ^{4/}	.05	.05	-	-	-	-
Total Fixed Costs:	\$ 46.80	\$ 45.38	\$ 1.06	\$ 27.32	\$ 33.39	\$.98
General Farm Overhead	11.44	9.97	.23	7.96	7.78	.23
Taxes & Insurance	19.71	20.94	.49	12.06	15.69	.46
Interest	15.65	14.47	.34	7.30	9.92	.29
Total Other Costs:	\$122.62	\$128.23	\$ 3.01	\$ 89.92	\$ 94.52	\$ 2.78
Land	65.63	76.44	1.79	37.10	44.17	1.30
Capital Replacement	21.88	34.40	.81	22.26	34.65	1.02
Unpaid Labor	20.94	5.60	.13	16.63	4.10	.12
Return to Operating Capital	2.04	2.08	.05	2.51	2.22	.07
Return to Other Non-Land Capital	12.13	9.71	.23	11.42	9.38	.28
Total Costs (Variable, Fixed & Other)	\$249.42	\$253.82	\$5.95	\$216.12	\$213.47	\$ 6.35

^{1/}Data published by USDA's Economic Research Service. ^{2/}Derived by dividing cost per acre by average yield. Totals may not add due to rounding. ^{3/}Includes cost of custom operations and technical services. ^{4/}Includes cost of purchased irrigation water.

SELECTED SOYBEAN COST COMPARISONS FOR 1997

Dollars Per Acre

